CHAPTER TWO: STARWOOD PREFERRED GUEST

## WE RECOGNIZE OUR MEMBERS. THEY RECOGNIZE THEIR DREAMS.

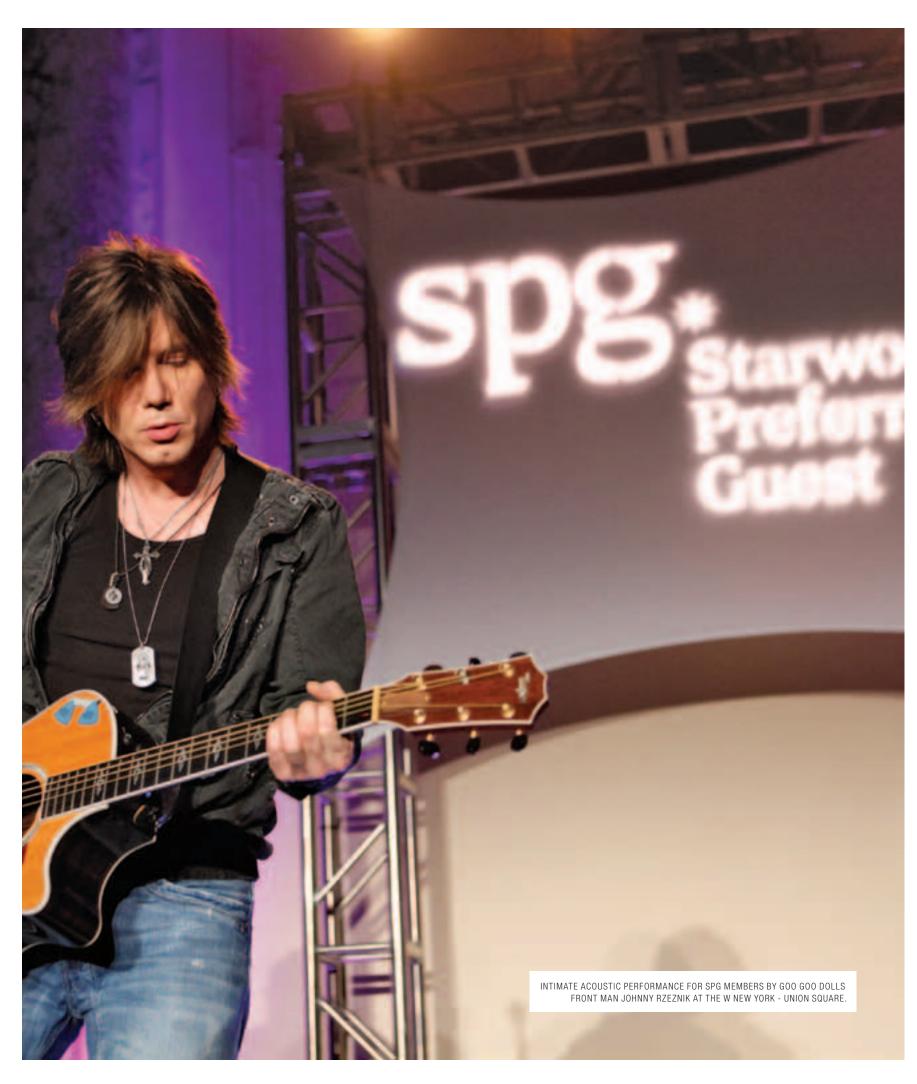
Starwood Preferred Guest® is the single most honored loyalty program in the industry. A bridge to nine intriguing lifestyle brands. A portal through which hard-earned achievements are richly rewarded.

At our hotels, nearly one out of every two guests is an SPG® member, and 40% reside outside the United States. With rewards and returns of this caliber, members as well as owners can envision more. Loyalty rewards everyone.

POSSIBILITIES WITH NO LIMITS. REWARDS WITH NO EQUAL.

From Free Night Awards and Award Flights with no blackout dates, to award-winning credit cards, to unforgettable experiences that provide access like no other, SPG prides itself on shattering the industry mold time and time again.





## Free Night Awards, No Blackouts

Our Free Night Awards was the first to offer no blackout dates or capacity controls.

## Unparalleled Elite Status

Access that is entitled. Perks that are matchless. From enhanced Starpoints® earning power to on-the-spot indulgences, such as room upgrades and choice of welcome amenity, our Gold and Platinum members are richly rewarded with every stay.

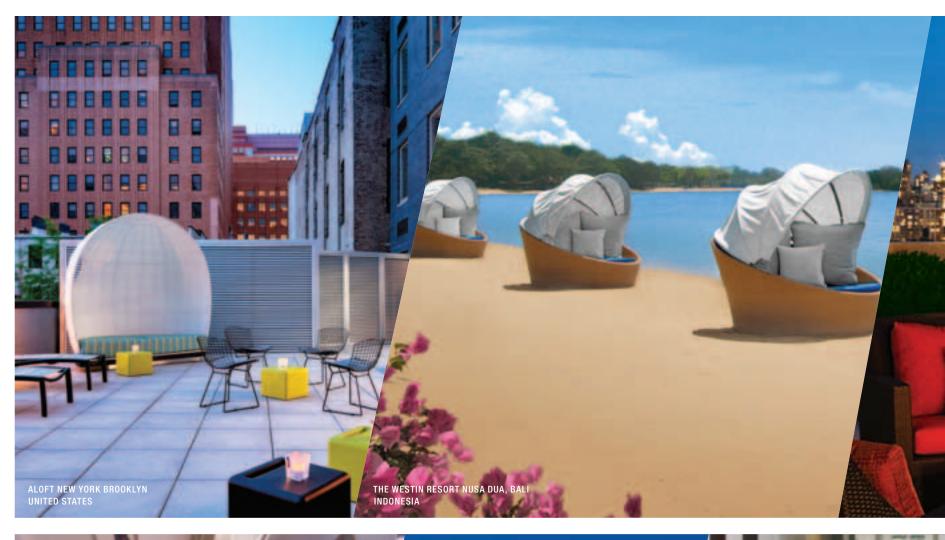
### SPG Moments

SPG Exclusive Experiences.
On Tour. Game On. On Stage with SPG. Front row. Up close. Unplugged. Backstage. On the green. Members can win insider access to events like private acoustic rock performances, teeing off with golf greats, behind-the-curtain meet and greets and other exclusive once-in-a-lifetime experiences in the worlds of music, sports and the arts.

## MORE LUXURY. MORE DESTINATIONS.

Nine compelling brands. Over 1,000 distinctive properties. 100 captivating countries.

Starwood Hotels' premier program encompasses the world's finest collection of award-winning hotels and luxurious resorts from a 14th-century palace overlooking Venice's Grand Canal to a breathtaking masterpiece designed by Frank Gehry, and much more. The sheer scope of possibilities for our members is astounding as our collection continues to expand in exquisite  $destinations \ around \ the$ globe, including China and India. In 2011, more than 25 of our elite hotels were named to the  ${\it Cond\'e}$ Nast Traveler Gold List.





CHAPTER THREE: STARWOOD VACATION OWNERSHIP

# STARWOOD VACATION NETWORK AT HOME EVERYWHERE IN THE WORLD.

With our outstanding portfolio of resorts, hotels and travel privileges, a recreational haven becomes a home. Membership in the Starwood Vacation Network program assures a growing community of discerning travelers privileged access to nine distinctive hotel brands and unlimited vacation options.

## LIVING LIFE ON VACATION

Passionate travelers who are loyal to Starwood hotels can own a piece of the brands with Starwood Vacation Ownership.
Through the Starwood Vacation Network program, owners enjoy privileged access to villa-style resorts and a multitude of vacation options, year after year.

Starwood Vacation Ownership transforms the way they vacation.





CHAPTER FOUR: THE POWER OF STARWOOD

## OUR SHARED BELIEF INSPIRES OUR JOURNEY.

The success of Starwood is propelled by the individual spirit and collective strength of our people. And this success is reflected not just in numbers, but in making Starwood a better company from the inside out. Creating a place that brings out the best in all of us. A better place to grow and thrive.

In a world of constant change, our spirit is united and steady. Sharing the belief that people want a better way to experience the world keeps the Journey in motion and enlivens our promises. Play as a team. Go the extra step. Do the right thing.

We take the Journey together. We look ahead. We win with talent. Pride and success take everyone along.

OUR ASSOCIATES ARE OUR PASSIONATE AMBASSADORS.

Starwood associates elevate hospitality and enhance guest experiences because they love what they do. They motivate one another and create the bonds of trust that build lasting relationships and loyalty. Through authentic interactions, they bring our brands to life and give each a distinct voice. We are proud to be recognized as much for our passionate people as we are for our world-class brands.





Representing nearly 200 cultures, our associates celebrate diversity, reflect our guests' lifestyles and nurture connections with each other and with our global communities. They personify Starwood and perpetuate our promises.

Starwood Sales Organization

STARWOOD SELLS THE WAY OUR CUSTOMERS WANT TO BUY.

Flexible. Reliable. Responsive. Proactive. The customer is our focus.

With committed investment, the passion of 5,000 sellers worldwide, the strategic support of customized analytics and high-tech systems that provide a 360-degree view of our customers, Starwood's sales force is incomparable, driving a remarkable 70% of our revenue.

But beyond revenue, it's about relationships. The dedication of Starwood's sellers has taken our loyalty level to an all-time high, with 90% of  $our\, customers\, noting$ that their Starwood salesperson is their competitive edge. Continuously growing, our sales teams can take our customers and their travelers around the world 24/7. Starwood's global dominance is an advantage for our increasingly global customers.



Global Partnership Marketing

PARTNERS ARE OUR CUSTOMERS. CUSTOMERS ARE OUR PARTNERS.

With a shared passion for innovation and creativity, our multi-brand partnerships provide one-of-a-kind value and opportunity to Starwood  $across\,our\,nine\,brands.$  $Merging\ with\ the\ fastest$ growing, best-in-class global brands combines the strength of both organizations and leverages the world's most extensive roster of live entertainment and sports events to drive growth and deliver a distinct lifestyle experience to a unique audience.





Competitively differentiated. Mutually distinguished in the marketplace. Escalated brand visibility and revenue.







THE POWER OF STARWOOD

Global Citizenship

RESPONSIBILITY FOR OUR ENVIRONMENT. AND TO ONE ANOTHER.

Our goals are big.
Our commitment
is even greater.

Starwood Hotels has a legacy of caring for the communities in which we operate.
Leveraging our people, our brands, our relationships and our global reach, we are uniquely equipped to spark unimagined possibilities in the lives of all we touch. We are hospitality people exemplifying hospitality.







## OUR ENVIRONMENT: INSPIRE GREEN

30/20 by 2020. Our initial goals are to reduce energy consumption by 30% per available room across all owned, managed and franchised rooms and to reduce water consumption by 20%.

We proudly partner with Conservation International to advance our environmental efforts.

Our sustainabilitycentered Element brand serves as a "Green Trailblazer" as we look at our industry through an innovative lens.

We currently lead the industry with 25 LEED-certified hotels.



## OUR COMMUNITIES: UNLOCK POTENTIAL

We support skills training and knowledge development because we believe everyone deserves the opportunity to reach their potential. Our partnership with UNICEF focuses on educational programs and has raised over \$24 million in the past 16 years.

As true community members, we preserve the spirit, history and natural beauty of the locales we share through landmark restoration and cultural awareness projects.

SARF (Starwood Associate Relief Fund) offers assistance to our associates in the wake of natural disasters. We also come together to raise funds for our global neighbors in times of dire need. THE POWER OF STARWOOD

Global Growth

INNOVATING. GROWING. LEADING.

Starwood Hotels' footing is firmly established in key markets around the world. And with financial power that is  $shifting \ from \ developed$ markets to rapidly growing economies, our first-mover advantage, tenured local teams and long-standing relationships, Starwood continues to outpace the competition as the global front-runner, poised to grow nearly 30% in the coming years.

Our growth is a direct result of the Starwood hallmark of creating value for owners. Our nine distinct brands. An unyielding commitment to innovation and lifestyle-focused design. Enhanced guest experiences and enduring loyalty. Unsurpassed sales, operations and marketing support. All the elements needed to turn an owner's vision into reality.

Working with the right partners on the right properties in the right places, the Starwood portfolio can grow everywhere our guests want to go.

